

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 25, 2008

BEL FUSE INC.

(Exact name of registrant as specified in charter)

New Jersey	0-11676	22-1463699
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)
206 Van Vorst Street, Jersey City, New Jersey		07302
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including
area code: (201) 432-0463

(Former name or former address, if changed since
last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14s-2(b) under the Exchange Act (17 CFR 240-14d-2(b))
 - Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On April 25, 2008, Bel Fuse Inc. (the "Company") issued a press release regarding results for the quarter ended March 31, 2008. A copy of this press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

As described in Item 2.02 of this Report, the following Exhibit is furnished as part of this Current Report on Form 8-K:

99.1 Press Release of Bel Fuse Inc. dated April 25, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BEL FUSE INC

By: /s/ Daniel Bernstein

Name: Daniel Bernstein
Title: President

Date: April 25, 2008

EXHIBIT INDEX

Exhibit No.

Description

99.1

Press release, dated April 25, 2008 issued by the Company.



FOR IMMEDIATE RELEASE

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Company Contact:
Daniel Bernstein
President
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BEL Reports First Quarter Results

JERSEY CITY, New Jersey, April 25, 2008 -- Bel Fuse Inc. (NASDAQ:BELFA & NASDAQ:BELFB) today announced financial results for the first quarter of 2008.

First Quarter Results

Net sales for the three months ended March 31, 2008 decreased 1.5% to \$60,869,000 compared to net sales of \$61,807,000 for the first quarter of 2007, as higher sales in Bel's Modules product group were offset by lower sales in its Magnetics product group.

Net earnings for the first quarter of 2008 were \$2,167,000. This compares to net earnings of \$4,009,000 for the first quarter of 2007.

Net earnings per diluted Class A common share were \$0.17 for this year's first quarter. For the first quarter of 2007, diluted Class A common share earnings were \$0.32. Net earnings per diluted Class B common share were \$0.19 for this year's first quarter. Diluted Class B common share earnings were \$0.34 for last year's first quarter.

"To meet a 40% increase in our Magnetics backlog, approximately 3,500 workers were hired after the Chinese New Year holiday, and we expect an additional 1,500 to be hired to bring our backlog down to normal lead times. Inefficiencies associated with training these new workers reduced both revenue and gross margin in this year's first quarter. As these new workers complete their training and become fully productive, a process that typically takes 10 to 12 weeks, we expect to see improvements in our performance beginning in the current quarter. This year's first quarter results also were affected by higher labor and raw materials costs, and a strong Chinese yuan against the dollar.

"We continue to pursue acquisition opportunities with the potential to increase shareholder value," said Daniel Bernstein, Bel's CEO and President.

Balance Sheet Highlights

At March 31, 2008, Bel reported cash, cash equivalents and marketable securities of approximately \$113,736,000, working capital of approximately \$173,111,000, a current ratio of 6.4-to-1, total long-term obligations of \$16,671,000, and shareholders' equity of \$249,421,000. At December 31, 2007, cash, cash equivalents and marketable securities were approximately \$107,690,000, working capital was approximately \$173,171,000, the current ratio was 6.2-to-1, total long-term obligations were \$16,273,000, and shareholders' equity was \$244,527,000. During the first quarter, Bel repurchased 12,207 Class A shares at a cost of \$392,000.

(more)

BEL Reports First Quarter Results

April 25, 2008

Page Two

Conference Call

Bel has scheduled a conference call at 11:00 a.m. ET today. To participate in the call, dial (212) 231-2900, reservation # 21376243. A simultaneous webcast of the conference call may be accessed from the [Investor Info](#) link at www.belfuse.com or directly from www.earnings.com website, using ticker symbol BELFB. A replay will be available after 1:00 p.m. ET, for a period of 20 days, at this same Internet address. For a telephone replay, dial (800) 633-8284, reservation #21376243 after 1:00 p.m. ET.

About Bel

Bel (www.belfuse.com) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack(R)s), modules (DC-DC converters, integrated analog front end modules and custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (passive jacks, plugs and cable assemblies). Bel operates facilities around the world.

Forward-Looking Statements

Except for historical information contained in this news release, the matters discussed in this press release (including statements regarding improvements in performance and acquisition possibilities) are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers, the continuing viability of sectors that rely on our products, the effect of business and economic conditions; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.

(tables attached)

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BEL FUSE INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(000s omitted, except for per share data) (Unaudited)

	Three Months Ended	
	March 31,	
	2008	2007
Net Sales	\$ 60,869	\$ 61,807
Costs and expenses:		
Cost of Sales	49,638	47,891
Selling, general and administrative	8,933	9,483
	<u>58,571</u>	<u>57,374</u>
Income from operations	2,298	4,433
Other-than temporary impairment of investment	(268)	--
Interest and other expense	(12)	(122)
Interest income	913	833
	<u>2,931</u>	<u>5,144</u>
Earnings before provision for income taxes	2,931	5,144
Income tax provision	764	1,135
	<u>2,167</u>	<u>4,009</u>
Net earnings	\$ 2,167	\$ 4,009
Earnings per Class A common share - basic	\$ 0.17	\$ 0.32
Earnings per Class A common share - diluted	\$ 0.17	\$ 0.32
Weighted average Class A common shares outstanding - basic	2,532,408	2,702,677
Weighted average Class A common shares outstanding - diluted	2,532,408	2,702,677
Earnings per Class B common share - basic	\$ 0.19	\$ 0.34
Earnings per Class B common share - diluted	\$ 0.19	\$ 0.34
Weighted average Class B common shares outstanding - basic	9,306,940	9,172,736
Weighted average Class B common shares outstanding - diluted	9,313,556	9,206,463

CONDENSED CONSOLIDATED BALANCE SHEET DATA

(000s omitted)

ASSETS	Mar. 31,	Dec. 31,	LIABILITIES & EQUITY	Mar. 31,	Dec. 31,
	2008	2007		2008	2007
	(unaudited)	(audited)		(unaudited)	(audited)
Current assets	\$ 205,170	\$ 206,231	Current liabilities	\$ 32,059	\$ 33,060
Property, plant & equipment, net	41,217	41,113	Noncurrent liabilities	16,671	16,273
Goodwill	28,620	28,447	Stockholders' equity	249,421	244,527
Intangibles & other assets	23,144	18,069	Total Liabilities & Equity	<u>298,151</u>	<u>293,860</u>
Total Assets	<u>\$ 298,151</u>	<u>\$ 293,860</u>			