## UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

## FORM 8-K

## CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 30, 2009

## BEL FUSE INC.

(Exact name of registrant as specified in charter)

New Jersey	0-11676	22-1463699				
(State or other	(Commission	(IRS Employer				
jurisdiction of	File Number)	Identification				
incorporation)		Number)				
206 Van Vorst Street, Jerse	07302					
(Address of principal ex	(Zip Code)					

Registrant's telephone number, including area code: (201) 432-0463

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14s-2(b) under the Exchange Act (17 CFR 240-14d-2(b))
- o Pre-commencement pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On July 30, 2009, Bel Fuse Inc. (the "Company") issued a press release regarding results for the quarter ended June 30, 2009. A copy of this press release is being furnished as Exhibit 99.1 to this Current Report on Form 8-K.

In accordance with General Instruction B.6 of Form 8-K, the information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

# ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

As described in Item 2.02 of this Report, the following Exhibit is furnished as part of this Current Report on Form 8-K:

99.1 Press Release of Bel Fuse Inc. dated July 30, 2009.

# SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BEL FUSE INC

By: /s/ Daniel Bernstein

Name: Daniel Bernstein Title: President

Date: July 30, 2009

Exhibit No. Description

99.1 Press release, dated July 30, 2009 issued by the Company.



### FOR IMMEDIATE RELEASE

Exhibit 99.1

Bel Fuse Inc.
206 Van Vorst Street
Jersey City, NJ 07302

www.belfuse.com
tel 201.432.0463
fax 201.432.9542

Company Contact:

Daniel Bernstein President (201) 432-0463

### Investor Contact: Neil Berkman Associates (310) 826-5051 info@berkmanassociates.com

# **Bel Reports 2009 Second Quarter Results**

JERSEY CITY, New Jersey, July 30, 2009 -- Bel Fuse Inc. (NASDAQ:BELFA & NASDAQ:BELFB) today announced preliminary unaudited financial results for the second quarter and first six months of 2009.

#### **Second Quarter Results**

Net sales for the three months ended June 30, 2009 decreased to \$44,934,000 compared to \$72,454,000 for the second quarter of 2008. The net loss for the second quarter of 2009 was \$1,272,000. This compares to net earnings for the second quarter of 2008 of \$1,811,000.

The \$2.9 million loss from operations for the second quarter of 2009 was affected by \$1.6 million (\$1.0 million or \$0.08 per share after tax) in severance and other one-time charges. Labor inefficiencies and moving expenses for the consolidation of Bel's South China manufacturing operations also affected the Company's second quarter performance. These costs were partially offset by a GAAP net gain of \$1.1 million (\$0.7 million or \$0.06 per share after tax) on the sale of a portion of the Company's equity interest in Power-One, Inc., which reduced Bel's ownership to 4.9%. This gain represents the difference between the sales price of the Power-One shares and the written down value at December 31, 2008 (based on original cost, the Company actually incurred a loss on the sale of Power-One shares in the amount of \$1.2 million (\$0.8 million or \$0.06 per share after tax)).

The net loss per Class A common share was \$0.11 for the second quarter of 2009, compared to diluted earnings per Class A common share of \$0.14 for the second quarter of 2008. The net loss per Class B common share was \$0.11 for the second quarter of 2009, compared to diluted earnings per Class B common share of \$0.16 for last year's second quarter.

"Conditions in our industry remain challenging. Sales volumes were down across all of our product lines compared to the second quarter last year. We are encouraged that second quarter sales increased sequentially, compared to the recent first quarter of 2009, and although we believe that the previous first quarter reflects the bottoming of industry demand, our visibility and our customers' visibility remains limited. Cash flows from operations, including accounts receivable and inventory, generated more than \$5,000,000 in cash during the second quarter, and more than \$20,000,000 for the year's first half. With our increasingly efficient operating platform, strong financial position, and close customer relationships, we are well-positioned to benefit when demand rebounds," said Daniel Bernstein, Bel's President and CEO.

(more)

#### Bel Reports 2009 Second Quarter Results

July 30, 2009 Page Two

At June 30, 2009, Bel reported working capital of approximately \$164,500,000, including cash, cash equivalents, short-term investments and marketable securities of approximately \$114,800,000, a current ratio of 8.3, total long-term obligations of \$10,408,000, and stockholders' equity of \$218,192,000. At December 31, 2008, Bel reported working capital of approximately \$164,000,000, including cash, cash equivalents, short-term investments and marketable securities of approximately \$92,700,000, a current ratio of 6.5, total long-term obligations of \$14,377,000, and stockholders' equity of \$217,773,000. Bel did not repurchase any Class A common shares during the second quarter of 2009.

### Six Month Results

For the six months ended June 30, 2009, net sales were \$88,805,000 compared to \$133,323,000 for the first six months of 2008. The net loss for the first half of 2009 was \$456,000, compared to net earnings of \$3,978,000 for the first half of 2008.

For the six months ended June 30, 2009, the net loss per Class A common share was \$0.05 compared to diluted earnings per common share of \$0.31 for the first six months of 2008. The net loss per Class B common share was \$0.04 compared to diluted net earnings per common share of \$0.34 for the prior year.

#### Conference Call

Bel has scheduled a conference call at 11:00 a.m. EDT today. To participate in the call, dial (719) 325-4888, passcode #3841562. A simultaneous webcast of the conference call may be accessed from the Investor Info link at <a href="https://www.belfuse.com">www.belfuse.com</a>. A replay will be available after 1:00 p.m. EDT, for a period of 20 days, at this same Internet address. For a telephone replay, dial (888) 203-1112, passcode #3841562 after 1:00 p.m. EDT.

#### **About Bel**

Bel (www.belfuse.com) and its subsidiaries are primarily engaged in the design, manufacture and sale of products used in networking, telecommunications, high speed data transmission, and consumer electronics. Products include magnetics (discrete components, power transformers and MagJack®s), modules (DC-DC converters, integrated analog front end modules and custom designs), circuit protection (miniature, micro and surface mount fuses) and interconnect devices (passive jacks, plugs and cable assemblies). Bel operates facilities around the world.

#### Forward-Looking Statements

Except for historical information contained in this news release, the matters discussed in this press release (including statements regarding a rebound in demand and the Company's repositioning for any such rebound; and any statement regarding the bottoming of industry demand) are forward looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers, the continuing viability of sectors that rely on our products, the effect of business and economic conditions; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market's acceptance of the Company's new products and competitive responses to those new products and the risk factors detailed from time to time in the Company's SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward-looking statements.

(tables attached)

## BEL FUSE INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF OPERATIONS (000s omitted, except for per share data)

Part					Three Months Ended June 30,					Six Months Ended June 30,			
Net Sales  Costs and capes:  Cost of sales  Cost o						2009		2008		2009		2008	
Cost of slees						(unaud	lited)		(unav		ıdited)		
Cost osles         40,192         59,214         78,403         10,805           Selling general and administrative         7,601         9,204         15,254         18,215           Restructuring change         1         47,602         16,052         16,052         12,002           Claish loss on sale of property, plant and equipment         1         47,600         68,601         89,418         127,172           Closs) income from operations         2         47,600         68,601         89,418         127,172           Closs) income from operations         1         1,081         2,032         1,083         2,633           Recibilized gain floss/impairment charge) on investment         1         1,081         2,532         1,083         2,633           Recibilized gainings per Gloss for income taxes         1,081         2,102         9         1,535           Recompting per Gloss for (benefit) provision for income taxes         3,082         1,082         2,102         2,102         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502         2,502	Net Sales				\$	44,934	\$	72,454	\$	88,805	\$	133,323	
Cost osles         40,192         59,31         78,403         10,805           Selling general and administrative         7,601         9,204         15,254         18,215           Restructuring change         1         47,600         16,000         20,000         12,000           Claisi loss on sale of property; plant and equipment         1         47,600         66,601         89,418         12,717           Closs) income from operations         1         47,600         66,601         9,401         12,000           Closs) income from operations         1         1,001         2,002         1,003         2,013           Closs) carning self once from operations for income tax         1         1,001         2,002         1,003         2,013           Closs) carnings before (beeffit) provision for income tax         2         1,002         2,002         1,003         2,003           Closs) carnings per Class A common share- base (account on share- base)         5         1,022         2,002<	Costs and expenses:												
Selling general and administrative   7,001   9,244   15,254   18,277   14,076   14						40,192		59,317		78,403		108,955	
Property (													
Camin   Issain   Sale of property, plant and equipment   13						•		·					
Closs) income from operations	0 0	nt				13				(4,652)			
Other, net Realized gain (loss/impairment charge) on investment (Loss) earnings before (benefit) provision for income taxes         1 1 1 1 2 2 3 3 1 1,083 2 (3.53) 3 (						47,806		68,601		89,418		127,172	
Other, net Realized gain (loss/impairment charge) on investment Realized gain (loss/impairment charge) on investment (loss) and (l	(Loss) income from operations					(2,872)		3,853		(613)		6,151	
Realized gain (los/impairment charge) on investment   1,081   (2,352)   1,083   (2,633)     Interest income   126   605   605   307   1,518     Closs) earnings before (benefit) provision for income taxe   1,081   1,282   2,082   2,082   1,085     Realized (benefit) provision   2,082   2,083   1,242   1,057     Ret (loss) earnings   2,083   2,083   2,083   2,083   2,083   2,083     Ret (loss) earnings per Class A common share - basic   5 (0,11)   5 (0,1)   5 (0,1)   5 (0,1)     Reside average Class A common share - dulue   5 (0,1)   5 (0,1)   5 (0,1)   5 (0,1)     Reside average Class A common share - basic   2,175   2,525   2,176   2,529     Reside average Class B common share - basic   5 (0,11)   5 (0,1)   5 (0,0)   5 (0,2)     Reside average Class B common share - basic   5 (0,11)   5 (0,1)   5 (0,0)   5 (0,2)     Reside average Class B common share - basic   5 (0,11)   5 (0,1)   5 (0,0)   5 (0,2)     Reside average Class B common share - basic   5 (0,11)   5 (0,1)   5 (0,0)   5 (0,2)     Reside average Class B common share - basic   5 (0,11)   5 (0,1)   5 (0,0)   5 (0,0)     Reside average Class B common share - basic   5 (0,11)   5 (0,1)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)     Reside average Class B common share outstanding   5 (0,0)   5 (0,0)     Reside average Class B common	Other and					1		(2)		. ,		(1)	
Second   S		mont				-							
Closs earnings before (benefit) provision for income taxe   1,664   2,104   786   5,035     Income tax (benefit) provision   3930   293   1,242   1,057     Net (loss) earnings   1,272   1,272   1,275   1,272   1,275   1,	0 \ 1 0 /	пепи										,	
Net (loss) earnings per Class A common share - basic   \$ (1,272)   \$ (1,811)   \$ (456)   \$ (3,978)   \$ (1,582)	(Loss) earnings before (benefit) provision for inco	nme ta	YPS										
Net (loss) earnings per Class A common share - basic (Loss) earnings per Class A common share - diluted (Loss) earnings per Class A common share - diluted (Loss) earnings per Class A common share - diluted (Loss) earnings per Class A common share - diluted (Loss) earnings per Class A common share - diluted (Loss) earnings per Class A common share - diluted (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - diluted (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share earnings per Class B common share earnings per Class B common share earnings per Class B comm		JIIIC CC.				· · ·		·					
Closs  earnings per Class A common share - basic   \$ (0.11)   \$ (0.14)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$	· · · ·						_		_		_		
Closs  earnings per Class A common share - diluted   \$ (0.11)   \$ (0.14)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)   \$ (0.31)   \$ (0.05)	Net (loss) earnings				\$	(1,272)	\$	1,811	\$	(456)	\$	3,978	
Weighted average Class A common shares outstanding         2,175         2,525         2,176         2,529           Diluted         2,175         2,525         2,176         2,529           (Loss) earnings per Class B common share - basic (Loss) earnings per Class B common share - diluted         \$ (0.11)         \$ 0.16         \$ (0.04)         \$ 0.34           Weighted average Class B common shares outstanding         \$ (0.11)         \$ 0.16         \$ (0.04)         \$ 0.34           Basic Diluted         9,343         9,352         9,353         9,353         9,330           Diluted         9,343         9,353         9,353         9,333         9,333           CONDENSED CONSOLIDATED BALANCE SHEET DATA           (000s omitted)         2009         2008         LIABILITIES & EQUITY         Jun. 30, 2009         Dec. 31, 2009         2008           Current assets         \$ 186,985         \$ 193,619         Current liabilities         \$ 22,493         \$ 29,634           Property, plant         & equipment, net         37,960         39,936         Noncurrent liabilities         10,408         14,377           Goodwill         14,359         14,334         14,334         14,377         14,374         14,374         14,374 </td <td></td>													
Basic   2,175   2,525   2,176   2,529     Diluted   2,175   2,175   2,525   2,176   2,529     (Loss) earnings per Class B common share - basic   \$ (0.11) \$ 0.16   \$ (0.04) \$ 0.34     (Loss) earnings per Class B common share - diluted   \$ (0.11) \$ 0.16   \$ (0.04) \$ 0.34     (Loss) earnings per Class B common share - diluted   \$ (0.11) \$ 0.16   \$ (0.04) \$ 0.34     (Loss) earnings per Class B common share - diluted   \$ (0.11) \$ 0.16   \$ (0.04) \$ 0.34     (Loss) earnings per Class B common share - diluted   \$ (0.01) \$ 0.05     Substituted   \$ (0.01) \$ 0.05   \$ (0.00) \$ 0.034     Convert assets   \$ (0.11) \$ 0.16   \$ (0.04) \$ 0.034     Convert assets   \$ (0.11) \$ 0.16   \$ (0.04) \$ 0.034     Convert assets   \$ (0.11) \$ 0.16   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.16   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.11) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ 0.034     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.04) \$ (0.05) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.05) \$ (0.05) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.05) \$ (0.05) \$ 0.05     Current assets   \$ (0.01) \$ 0.05   \$ (0.05) \$	(Loss) earnings per Class A common share - dilute	ed			\$	(0.11)	\$	0.14	\$	(0.05)	\$	0.31	
Diluted	Weighted average Class A common shares outstar	nding											
Closs   earnings per Class B common share - basic   \$ (0.11)   \$ 0.16   \$ (0.04)   \$ 0.34	Basic					2,175		2,525		2,176		2,529	
Neighted average Class B common share - diluted   \$ (0.11) \$ 0.16 \$ (0.04) \$ 0.34	Diluted					2,175		2,525		2,176		2,529	
Neighted average Class B common share - diluted   \$ (0.11) \$ 0.16 \$ (0.04) \$ 0.34											$\overline{}$		
Neighted average Class B common shares outstanding						. ,							
Basic   9,343   9,352   9,353   9,330     Diluted   Diluted   DILUTE   DATA   Dec. 31, 2009 (unaudited)   2008 (audited)   Dec. 31, 2009 (unaudited)   Dec. 31, 2009 (un	(Loss) earnings per Class B common share - dilut	ed			\$	(0.11)	\$	0.16	\$	(0.04)	\$	0.34	
Diluted   9,343   9,353   9,353   9,333     CONDENSED CONSOLIDATED BALANCE SHEET DATA (000s omitted)	Weighted average Class B common shares outstar	nding											
CONDENSED CONSOLIDATED BALANCE SHEET DATA (000s omitted)  ASSETS  Jun. 30, Dec. 31, 2009 2008 LIABILITIES & EQUITY 2009 2008 (unaudited) (audited)  Current assets  \$ 186,985 \$ 193,619 Current liabilities  \$ 22,493 \$ 29,634 Property, plant & equipment, net 37,960 39,936 Noncurrent liabilities \$ 10,408 14,377 Goodwill 14,359 14,334 Intangibles & other assets  \$ 11,789 13,895 Stockholders' equity  2009 2008 (unaudited)  Current liabilities  \$ 22,493 \$ 29,634 Property, plant S equipment, net 37,960 39,936 Noncurrent liabilities  \$ 10,408 14,377 Stockholders' equity  \$ 218,192 217,773	Basic					9,343		9,352		9,353		9,330	
ASSETS   Jun. 30, 2009 2008 2008 LIABILITIES & EQUITY 2009 2008 (unaudited)   LIABILITIES & EQUITY 2009 2008 (unaudited) (audited)	Diluted					9,343	_	9,353	_	9,353	_	9,333	
ASSETS  2009 (unaudited) 2008 (unaudited) (audited)  Current assets  \$ 186,985 \$ 193,619 Current liabilities  \$ 22,493 \$ 29,634  Property, plant & equipment, net & equipment, net Goodwill 14,359 11,789 13,895 Stockholders' equity  2009 2008 (unaudited) (unaudited) (audited)  \$ 29,634  14,377  14,377  5 2009 2008 (unaudited) (audited)  \$ 22,493 \$ 29,634  14,377  14,377  14,377  Stockholders' equity 218,192 217,773		SHEE	ET DATA										
Property, plant         37,960         39,936         Noncurrent liabilities         10,408         14,377           Goodwill         14,359         14,334	ASSETS		2009	2008	LIABILIT	TIES & EQUITY	ľ			2009		2008	
& equipment, net       37,960       39,936       Noncurrent liabilities       10,408       14,377         Goodwill       14,359       14,334       Transpibles & other assets       11,789       13,895       Stockholders' equity       218,192       217,773	Current assets	\$	186,985	\$ 193,619	Current lial	bilities			\$	22,493	\$	29,634	
Goodwill         14,359         14,334           Intangibles & other assets         11,789         13,895         Stockholders' equity         218,192         217,773	Property, plant												
Intangibles & other assets         11,789         13,895         Stockholders' equity         218,192         217,773										10,408		14,377	
Total Assets \$ 251,093 \$ 261,784 Total Liabilities & Equity \$ 251,093 \$ 261,784	Intangibles & other assets		11,789	13,895	Stockholde	rs' equity				218,192		217,773	
	Total Assets	\$	251,093	\$ 261,784	Total Liabi	lities & Equity			\$	251,093	\$	261,784	